

Private & Confidential

Un-Audited

**3rd Quarter Ended Financial Statements
of**

Magura Multiplex PLC

BDG Corporate Building, Plot No.314/A,
Block-E, Road No.18,
Bashundhara R/A, Dhaka-1229
Bangladesh


For The Period From July 01, 2024 to March 31, 2025

Magura Multiplex PLC
For The 3rd Quarter Ended March 31, 2025
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Magura Multiplex PLC
Statement of Financial Position
As at March 31, 2025

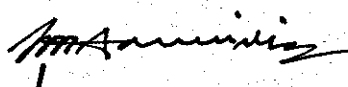
Particulars	Notes	Amount in Taka	
		March 31, 2025	June 30, 2024
Assets			
Non-Current Assets		4,042,432,615	4,056,241,633
Property, Plant and Equipment	3.00	1,638,907,915	1,652,716,933
Investment in Share	4.00	24,059,700	24,059,700
Investment Property	5.00	2,379,465,000	2,379,465,000
Current Assets		1,937,641,758	1,483,821,812
Inventories	6.00	413,266,313	404,139,653
Trade Receivable	7.00	455,400,247	374,308,866
Investment	8.00	15,905,059	14,332,999
Advance, Deposit and Pre-Payment	9.00	918,664,435	553,122,610
Inter Company Account	10.00	43,703,186	51,252,155
Advance Income Tax	11.00	34,861,513	32,155,861
Cash and Cash Equivalents	12.00	55,841,005	54,509,668
Total Assets		5,980,074,373	5,540,063,445
Equity and Liabilities			
Equity		2,202,309,705	2,148,864,549
Share Capital	13.00	296,033,780	296,033,780
Capital Reserve	14.00	183,178,100	183,178,100
Revaluation Reserve	15.00	1,018,745,400	1,018,775,385
Share Premium	16.00	46,020,000	46,020,000
Retained earnings	17.00	658,332,425	604,857,284
Non-Current Liabilities		3,126,781,221	2,917,845,962
Long Term Bank Loan	18.00	2,434,326,686	2,230,072,172
Sponsor Directors Loan	19.00	160,610,794	155,096,351
Deferred Tax Liability	20.00	531,843,740	532,677,439
Current Liabilities		650,983,446	473,352,933
Trade Payable	21.00	4,034,051	4,506,304
Liabilities for Expenses	22.00	100,006,122	58,622,251
Short Term Loan	23.00	245,631,143	146,093,633
Long Term Bank Loan-Current Portion	24.00	164,742,607	164,742,607
Inter Company Loan Account	25.00	11,937,478	5,673,775
WPPF and Welfare Fund	26.00	6,122,099	4,374,331
Provision for Income Tax	27.00	115,032,521	86,646,732
Un-paid Dividend	28.00	3,477,425	2,693,301
Total Liabilities		3,777,764,667	3,391,198,895
Total Equity and Liabilities		5,980,074,373	5,540,063,444
Net Assets Value Per Share (NAVPS)	29.00	74.39	72.59

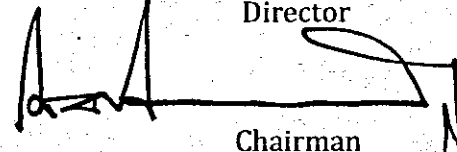

Company Secretary


Managing Director

Place: Dhaka
Dated: April 29, 2025



Chief Financial Officer



Director



Chairman

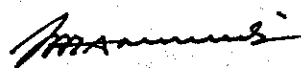
Magura Multiplex PLC
Statement of Profit or Loss and other Comprehensive Income
For the Period ended March 31, 2025

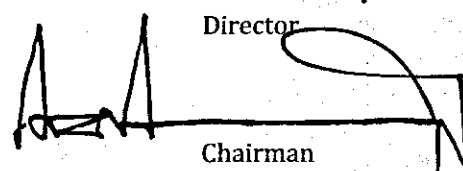
Particulars	Notes	Amount in Taka			
		July 01, 2024 to March 31, 2025	July 01, 2023 to March 31, 2024	Jan 01, 2025 to March 31, 2025	Jan 01, 2024 to March 31, 2024
		Current Year 9 Month	Last Year 9 Month	Current Year 3 Month	Last Year 3 Month
Revenue	30.00	1,426,978,075	677,665,933	494,407,540	392,545,681
Cost of Goods Sold	31.00	(1,015,031,873)	(488,638,114)	(363,821,910)	(289,921,361)
Gross profit		411,946,202	189,027,819	130,585,630	102,624,320
Operating expenses		(50,036,944)	(48,989,799)	(17,682,829)	(25,182,763)
Office and Administrative Expenses		(22,598,772)	(21,992,188)	(7,132,060)	(12,581,558)
Marketing and Distribution Expenses		(27,438,172)	(26,997,610)	(10,550,769)	(12,601,204)
Profit from operation		361,909,258	140,038,020	112,902,801	77,441,557
Financial Expenses	32.00	(234,675,391)	(58,778,630)	(53,927,088)	(30,550,171)
Non Operating Income		1,330,207	234,194	761,522	221,637
Profit/(Loss) Before Tax & WPPF		128,564,074	81,493,584	59,737,235	47,113,023
Contribution to WPPF and Welfare Fund		(6,122,099)	(3,880,647)	(2,844,630)	(2,243,477)
Net Profit before tax		122,441,975	77,612,938	56,892,604	44,869,547
Income Tax Expenses		(27,557,381)	(10,683,729)	(12,803,481)	(3,316,465)
Current Tax	33.00	(28,385,789)	(16,792,178)	(13,258,033)	(9,854,126)
Deferred Tax	33.01	828,408	6,108,449	454,552	6,537,661
Net Profit/Loss after tax		94,884,594	66,929,208	44,089,123	41,553,081
Earning Per Share (EPS)	34.00	3.21	2.26	1.49	1.40


Company Secretary


Managing Director


Chief Financial Officer

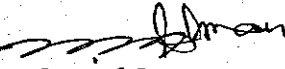

Director

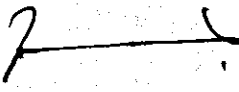

Chairman

Place: Dhaka
Dated: April 29, 2025

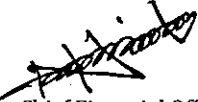
Magura Multiplex PLC
Statement of Changes in Equity
As at March 31, 2025

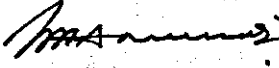
Particulars	Amount in Taka					
	Share Capital	Capital Reserve	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2024	296,033,780	183,178,100	46,020,000	1,018,775,385	604,857,284	2,148,864,550
Net profit after tax	-	-	-	-	94,884,594	94,884,594
14% Cash Dividend for the year 2023-2024	-	-	-	-	(41,444,729)	(41,444,729)
Transfer from Deferred Tax to revaluation surplus	-	-	-	5,291	-	5,291
Transfer of Revaluation to Retained Earnings	-	-	-	(35,276)	35,276	-
Balance as at 31.03.2025	296,033,780	183,178,100	46,020,000	1,018,745,401	658,332,425	2,202,309,706
Balance as at 30.06.2024	296,033,780	183,178,100	46,020,000	1,018,775,385	604,857,284	2,148,864,550

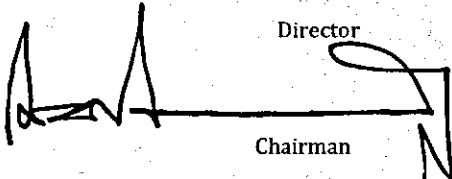

Company Secretary


Managing Director

Place: Dhaka
Dated: April 29, 2025


Chief Financial Officer

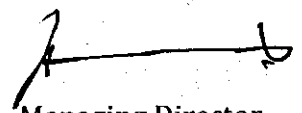

Director


Chairman

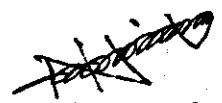
Magura Multiplex PLC
Statement of Cash Flows
For the Period ended March 31, 2025

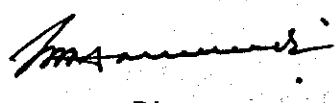
Particulars	Note	Amount in Taka	
		July 01, 2024 to March 31, 2025	July 01, 2023 to March 31, 2024
Cash Flow from Operating Activities			
Cash Received from Customer and Others		1,347,216,901	671,174,521
Less: Paid to Suppliers and Others		(1,372,974,829)	(639,739,653)
Less: Income Tax Paid		(2,705,652)	(2,919,465)
Less: Financial Expenses		(9,283,366)	(58,348,027)
Net Cash Provided by Operating Activities (A)		(37,746,946)	(29,832,624)
Cash Flow from Investing Activities			
Acquisition of Property, Plant and Equipment		(292,648)	(87,000)
Investment		(1,572,060)	-
Advance/Construction Work		(16,123,518)	(15,273,692)
Net Cash Used by Investing Activities (B)		(17,988,226)	(15,360,692)
Cash Flow from Financing Activities			
Receipts/ (Payments) of Short Term Loan		78,400,000	29432232
Receipts/ (Payments) of Long Term Loan		(0)	17,059,035
Inter Company /Director Loan Account		19,327,116	40,643,877
Dividend Paid		(40,660,606)	(11,442,759)
Net Cash Used by Financing Activities (C)		57,066,510	75,692,385
Net Cash inflow/ outflow during the year (A+B+C)		1,331,337	30,499,069
Cash and Cash equivalents at the beginning of the year		54,509,668	22,089,351
Closing Cash and Cash equivalents at the end of the year		55,841,005	52,588,420
Net Operating Cash Flows per share(NOCFPS)	35.00	(1.28)	(1.01)

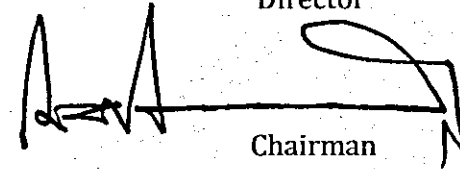

Company Secretary


Managing Director

Place: Dhaka
Dated: April 29, 2025


Chief Financial Officer


Director


Chairman

Magura Multiplex PLC
Notes to the Financial Statements
As at and for the period ended March 31, 2025

1.00 The Company and its Operations

1.01 Background

Magura Multiplex PLC. (C-18233(87)/89) is a Public Limited Company registered with the Registrar of Joint Stock Companies and Firms on 6th February, 1989. In 1990, the Company issued its share for public subscription and the Shares of the Company are listed in the Dhaka Stock Exchange Ltd.

1.02 Registered Office and Factory Place

The Registered office of Paper Processing and Packaging Ltd. is situated at BDG Corporate Building, Plot No.314/A, Block-E, Road No.18, Bashundhara R/A, Dhaka-1229 and the Factory is located at Sreerampur, Dhamrai, Dhaka.

1.03 Nature of Principal Activities

Magura Multiplex PLC. is engaged in Manufacturing, Converting and Printing of Paper & Paper Products and their Marketing.

2.00 Significant Accounting Policies

2.01 Accounting Policies

The accounts have been prepared under historical cost convention except revaluation of Property, Plant & Equipment and going concern basis in accordance with applicable disclosure and presentational requirements of the International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as adopted by the Institute of Chartered Accountants of Bangladesh.

2.02 Compliance with Local Laws

The financial statements have been prepared in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh. The Companies Act 1994, The Securities and Exchange Rules 1987, Income Tax Ordinance & Rules 1984, The Value Added Tax Act & Rules 1991, The Customs Act 1969 and other relevant local laws as applicable.

2.03 Reporting Period

The financial statements cover one year from July 01, 2024 to March 31, 2025.

2.04 Date of Authorization

The Board of Directors has authorized these financial statements on April 29, 2025.

2.05 Functional and Presentation Currency

These financial statements are presented in Bangladeshi Taka (Taka/TK/BDT) which is the Company's functional currency. All amounts have been rounded off to the nearest Taka, unless otherwise indicated.

2.06 Basis of Measurement

The financial statements have been prepared on historical cost Basis.

2.07 Use of Estimates and Judgment

The preparation of these financial statements is in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

2.08 Components of the Financial Statements

According to IAS-1 "presentation of the Financial Statements" the complete set of financial statement includes the following components:

- a) Statement of Financial Position as at March 31, 2025.
- b) Statement of Profit or Loss and Other Comprehensive Income for the year ended March 31, 2025.
- c) Statement of Changes in Equity for the year ended March 31, 2025.
- d) Statement of Cash Flows for the year ended March 31, 2025.
- e) Accounting Policy Notes to the financial statements for the year ended March 31, 2025.

2.09 Accounting Policies

The accounts have been prepared under historical cost convention except revaluation of Property, Plant & Equipment and going concern basis in accordance with applicable disclosure and presentational requirements of the International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as adopted by the Institute of Chartered Accountants of Bangladesh.

2.10 Property, Plant and Equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation less impairment loss, if any. The company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when the cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repair and maintenance is normally charged off as revenue expenditure in the period in which it is incurred.

Revaluation of Property, Plant and Equipment

Financial statement of the company have been prepared on historical cost price basis. However, the prices of assets have been increased substantially during the last few years due to high inflationary trend. In this circumstance, management of Paper Processing and Packing Limited has decided to determine fair market value of the assets through revaluation. The company revaluated its land and land development as on 31 December 2015 by Malek Siddiqui Wali, Chartered Accountants and the revaluation surplus has been incorporated in the financial statement as on 30 June 2016.

2.11 Depreciation Charged on Revaluated Assets

Fixed assets have been revalued and depreciated on reducing balance method. Difference between accounting carrying value and revalued assets have been shown as revaluation reserve. Depreciated value of revalued assets subsequently adjusted in the financial statements every year.

2.12 Revenue Recognition

In compliance with the requirements of "IFRS-15 "Revenue from Contracts with Customers". Revenue receipts from customers against sales are recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods. Sales are recorded at net of VAT.

2.13 Income Tax

i) Current Tax:

Provision for Current income Tax has been made at the rate of 22.50% as prescribed in the Finance Act, 2023 on the accounting profit, where as company required provision should be as per Income Tax Ordinance 1984, since the company retained Cumulative loss.

ii) Deferred Tax

Deferred tax arises due to temporary difference deductible or taxable for the events of transaction which is recognized in the Statement of Profit or Loss and other Comprehensive Income. A temporary difference is the difference between the tax base of an asset or liability and its carrying amount/reported amount in the Financial Statements. Deferred tax assets or liability is the amount of income tax recoverable or payable in future periods recognized in the current period.

Deferred tax has been recognized during the period and the deferred tax of previous years has been adjusted with retained earnings during the period as per IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors.

2.14 Inventories

Inventories comprise of Raw materials, Packing Materials and Stores & Spares and Finished goods. Raw materials, Packing Materials and Stores & Spares have been valued at average cost. Finished goods have been valued at lower of net realizable value and total of cost of material and other production Overhead attributable to bringing the goods to the state of sale under the convention of IAS-2 "Inventories".

2.15 Earnings Per Share (EPS)

Basic earning per share has been calculated in accordance with IAS-33 "Earnings per Share" which has been shown on the face of the Statement of Profit or Loss and Other Comprehensive Income. This has been calculated by dividing the net profit after Tax & WPPF by the weighted average number of ordinary shares outstanding during the year.

2.16 Statements of Cash Flows

Statement of Cash Flows has been prepared in accordance with IAS-7 "Statements of Cash Flows" and the Cash flow from operating activities has been presented under direct method.

2.17 Related Party Disclosures

During the year, the Company carried out a number of transactions i.e. with units companies with related parties in the normal course of business and these transactions were recorded in the books of accounts as per IAS- 24 "Related Party Disclosures". The following statement represent the balance sheet date figure.

Name of the Companies	March 31, 2025
i) Investment in Share	
Bangladesh Monospool Paper Mfg.Co.Ltd.	24,059,700
ii) Inter Company Account (Current Assets)	
BDG Foundation	1,833,360
Bangladesh Development Group Ltd.	-
Bangladesh News & Entertainment Ltd.	21,409,485
Millennium Spinning & Knitting Factory Ltd	7,455,473
Progressive Marketing Ltd	8,410,358
Magura Recycled Paper Ind. Ltd.	-
Magura Group Limited	4,594,510
Total:	43,703,186
iii) Sponsor Director Loan Account	
Magura Group Limited	65,009,141
Bangladesh Development Group Ltd.	71,566,239
Mr. Mustafa Kamal Mohiuddin	24,035,414
Total:	160,610,794
iv) Inter Company Loan Account (Current Liability)	
Bangladesh Development Co. Ltd.	7,471,815
Bangladesh Development Group Ltd.	1,783,129
Kores Bangladesh Ltd.	2,682,534
Total:	11,937,478
vi) Advance against Salary	6,157,409

2.18 Comparative

Comparative information have been disclosed in respect of the previous years for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

Re-arrangement

Previous year's figure has been re-arranged whenever considered necessary to ensure better comparability with the current year's presentation without causing any impact on the profit and value of assets and liability as reported in the Financial Statement.

2.19 General

(i) All calculation in Accounts have been rounded off to the nearest Taka.

(ii) For comparison, previous year's figure have been re-classified where necessary.

Note No.	Particulars	Amount in Taka	
		March 31, 2025	June 30, 2024

3.00 Property, Plant and Equipment: Tk. 1,638,907,915

This is made up as follows:

Non Revalued Assests

Note: 3.01

Revalued Assests

Note: 3.02

Total

440,383,911	454,157,654
1,198,524,003	1,198,559,279
1,638,907,915	1,652,716,933

3.01 Non Revalued Assests: Tk. 440,383,911

This is made up as follows:

Opening Balance

Add: Transferred from- Magura Paper Mills Ltd. against M&A.

Add: Addition made during the Year

Closing Balance (a)

Accumulated Depreciation

Opening Balance

Add: Transferred from- Magura Paper Mills Ltd. against M&A.

Add: Charged during the Year

Closing Balance (b)

Written Down Value (a-b)

1,487,338,723	358,670,321
-	1,126,216,302
292,648	2,452,100
1,487,631,371	1,487,338,723

1,033,181,068	82,278,090
-	938,011,583
14,066,391	12,891,396
1,047,247,460	1,033,181,069
440,383,911	454,157,654

3.02 Revalued Assests: Tk. 1,198,524,003

This is made up as follows:

Opening Balance

Add: Transferred from- Magura Paper Mills Ltd. against

Add: Addition made during the Year

Closing Balance (a)

Accumulated Depreciation

Opening Balance

Add: Transferred from- Magura Paper Mills Ltd. against

Add: Addition made during the Year

Closing Balance (b)

Written Down Value (a-b)

The details Schedule of Property, Plant and Equipment are shown in (Annexure- A).

1,203,852,582	111,492,720
-	1,092,359,862
-	-
1,203,852,582	1,203,852,582

5,293,303	5,244,566
-	-
35,276	48,737
5,328,579	5,293,303

1,198,524,003	1,198,559,279
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4.00 Investment in Share: Tk. 24,059,700

This is made up as follows:

Bangladesh Monospool Paper Mfg.Co.Ltd.

Add: Transferred from- Magura Paper Mills Ltd. against Invested into Pearl Paper And Board Mills Ltd. Which is

Total

84,700	84,700
23,975,000	23,975,000
24,059,700	24,059,700

Note No.	Particulars	Amount in Taka	
		March 31, 2025	June 30, 2024

5.00 Investment Property: Tk. 2,379,465,000

Opening Balance	2,379,465,000	-
Add: Transferred from- Magura Paper Mills Ltd. against Fair Value Gain / (Loss)-During the Year	-	2,379,465,000
	-	-
Total Investment Property	2,379,465,000	2,379,465,000

The above balance is made up as per IAS 40: Investment Property and following assets are classified as Investment Property.

Particulars

	Land Size (In Decimal)		
Land at Motijheel	26.40	356,400,000	356,400,000
Land at Sonargaon	899.14	2,023,065,000	2,023,065,000
Total	925.54	2,379,465,000	2,379,465,000

6.00 Inventories: Tk. 413,266,313

This is made up as follows:

Raw Materials, Chemicals & Others	292,309,611	274,536,348
Finished Goods	120,956,702	129,603,306
Closing Balance:	413,266,313	404,139,653

7.00 Trade Receivable: Tk. 455,400,247

This is made up as follows:

Receivable from parties	455,400,247	186,545,414
Add: Transferred from- Magura Paper Mills Ltd. against M&A.	-	187,763,452
Total	455,400,247	374,308,866

a) Ageing of the above receivables is given Below:

(Disclosure as per Schedule -XI, Part -I, of The Companies Act, 1994)

1 to 3 Months	4 to 6 Months	7 to 12 Months	Total	Total
351,827,203	96,702,421	6,870,623.53	455,400,247	374,308,866

i) Receivables considered good & secured	455,400,247	374,308,866
ii) Receivables considered good without security	-	-
iii) Receivables considered doubtful or Bad	-	-
iiii) Receivables due by Directors or other Officers	-	-
iv) Receivables due from companies under same management	-	-

8.00 Investments: Tk. 15,905,059

This is made up as follows:

Investment in FDR	Note:8.01	15,305,834	13,942,474
Interest Receivable	Note:8.02	599,225	390,525
Closing Balance		15,905,059	14,332,999

Note No.	Particulars	Amount in Taka	
		March 31, 2025	June 30, 2024

8.01 Investment in FDR: Tk. 15,305,834

Details of Investment in FDR:

AB Bank PB (3834941)	1,491,232	1,400,000
Premier Bank BB (155-27900000061)	7,331,000	7,000,000
Premier Bank BB (155-27900000002)	500,000	500,000
Premier Bank BB (155-27900000003)	1,469,800	1,400,000
Premier Bank BB (155-27900000004)	525,500	500,000
Premier Bank BB (155-27900000005)	525,500	500,000
Premier Bank BB (155-27900000006)	500,000	500,000
Premier Bank BB (155-27900000007)	392,000	392,000
Premier Bank BB (155-27100000033)	103,480	-
Premier Bank BB (155-23100000442)	313,754	-
Premier Bank BB (166-27900012188)	300,000	-
National Bank Babu Bazar (1031005143220)	1,308,498	1,236,256
National Bank Babu Bazar (1031005143245)	545,070	514,218
Total	15,305,834	13,942,474

8.02 Interest Receivable: TK. 599,225

This is made up as follows:

Oppenig balance	390,525	-
Add: Transferred from- Magura Paper Mills Ltd. against M&A.	-	633,596
Add: Accrued Interest during the year	872,060	390,525
Less: Adjustment made during the Year	(663,360)	(633,596)
Closing Balance	599,225	390,525

9.00 Advances, Deposits and Pre-Payments: Tk. 918,664,435

This is made up as follows:

Advances	904,093,116	540,338,837
Security Deposit	13,911,289	11,676,339
VAT Current Account	648,983	658,983
Prepaid Insurance	11,047	448,451
Closing Balance:	918,664,435	553,122,610

Note: 9.01

Note No.	Particulars	Amount in Taka	
		March 31, 2025	June 30, 2024

9.01 Advances: Tk. 904,093,116

This is made up as follows:

Advance against Purchases

Advance against Works

Advance against Salary

Closing Balance:

834,198,521	487,697,268
63,737,186	47,613,668
6,157,409	5,027,901
904,093,116	540,338,837

10.00 Inter Company Account: TK. 43,703,186

This is made up as follows:

BDG Foundation

Bangladesh Development Group Ltd.

Bangladesh News & Entertainment Ltd.

Millennium Spinning & Knitting Factory Ltd

Progressive Marketing Ltd

Magura Recycled Paper Ind. Ltd.

Magura Group Limited

Total:

1,833,360	1,833,360
-	3,490,013
21,409,485	20,959,485
7,455,473	7,455,473
8,410,358	8,410,358
-	150,000
4,594,510	8,953,466
43,703,186	51,252,155

11.00 Advance Income Tax: Tk. 34,861,513

This is made up as follows:

Opening Balance

Add: Addition during the year

Add: Transferred from- Magura Paper Mills Ltd. against M&A.

Less: Adjustment during the year

Closing Balance

32,155,861	10,461,318
2,705,652	4,930,878
-	16,763,665
-	-
34,861,513	32,155,861

12.00 Cash and Cash Equivalents: Tk. 55,841,005

This is made up as follows:

Cash in Hand

Add: Transferred from- Magura Paper Mills Ltd. against M&A.

Sub-total

Cash at Bank

Total

Note12.01

46,698,820	25,123,198
-	19,991,510
46,698,820	45,114,708
9,142,185	9,394,960
55,841,005	54,509,668

Note No.	Particulars	Amount in Taka	
		March 31, 2025	June 30, 2024

12.01 Cash at Bank: Tk.9,142,185

Details of Cash at Bank:

AB Bank Ltd., Principal BR, A/C # 4005-219312-000	540	4,200
Basic Bank Ltd., Bashundhara Br., A/C # 01-0000027	72,670	81,365
First Security Islami Bank -A/C #017711100000233	570	1,145
IBBL-Kalampur Br. A/C # 20500160900000608	17,639	17,639
NCC Bank Ltd, Bashundhara Br., A/C # 325000044 (D.A)	216,665	671,578
Janata Bank Ltd. Local Office A/C # 0100220245203	25,385	25,961
SIBL, Principal BR, A/C # 0021330060499	46,334	44,777
SIBL. Bashundhura Branch #077136001197	14,454	688,982
SIBL. Bashundhura Branch #0771360001963 (D.A)	3,495,781	2,248,135
UCB Ltd., Bashundhara Br., # 0991301000000094	101,268	101,372
Union Bank-A/C # 0131010001131	-	630
Shimanto Bank, Dilkusha Branch # 1002241000122	5,555	5,555
Premier Bank- Dilkusha (A/C NO. 101- 1310000071-9)	7,969	8,453
Premier Bank- Megh. (A/C NO. 109-1310000001-3)	7,237	8,224
Premier Bank- Megh. (A/C NO. 109-11100005746)	30,732	180,813
Premier Bank- Bashu (A/C NO. 155-1110000023-0)	8,174	47,972
Premier Bank Ltd. -A/C #0155111000000319	4,832,996	5,095,161
SIBL- Motijheel (A/C NO. 13300009791)	27,865	28,210
SIBL- Bashundhara (A/C NO. 0771360001028))	13,428	23,699
SIBL- Bashundhara (A/C NO. 0771330007483)	61,763	53,378
SIBL-Principal (A/C No: 0021360004129)	3,202	3,725
SIBL - Bashundhara (A/C NO. 0771360000804)	-	291
National Bank Ltd. Mirpur Br. (1069004457380)	220	1,295
UCBL (Corporate Br) (0951101000013399)	7,355	7,700
Sonali Bank Ltd.- Local Office, (A/C NO. 002633009049)	99,630	365
Sonali Bank Ltd.- Local Office, (A/C NO. 236001531)	44,753	44,335
Total:	9,142,185	9,394,960

Note No.	Particulars	Amount in Taka	
		31-Mar-2025	30-June-2024

13.00 Share Capital: Tk. 296,033,780

This is made up as follows:

Authorized Capital:

600,00,000 Ordinary Shares of Tk. 10/- each

600,000,000 600,000,000

Issued, Subscribed, Called-up & Paid-up Capital:

2,96,03,378 Ordinary Shares of Tk. 10/- each fully issued & paid-up are classified as follows:-

296,033,780 296,033,780

Classification	No. of Share	Face Value (Tk)	Value (Tk)
Group-A			
Sponsor and Director	13,561,445	10.00	135,614,450
Group-B			
Financial Institutions	1,057,956	10.00	10,579,560
Group-C			
General Public	14,983,977	10.00	149,839,770
Total	29,603,378		296,033,780

Classification of Shareholders and Their Share Holding Position are as follows:

Name of Shareholder	Position	No. of Shares	Percentage of Share held	Amount
Mr. Mustafa Kamal Mohiuddin	Chairman	3,076,543	10.39%	30,765,430
Mr. Mostafa Jamal Mohiuddin	Director	830,247	2.80%	8,302,470
Bangladesh Development Group PLC. Represented by Mr.Md. Rezaul Islam & Adv. Md. Golam	Nominee Director	4,708,162	15.90%	47,081,620
Magura Group PLC. Represented by Mr. Md. Mobarok Hossain	Nominee Director & Managing Director	3,891,925	13.15%	38,919,250
Prof. Dr. Md. Rafiqul Islam	Independent	-	0.00%	-
Prof. Dr. Nafisa Nourin	Director	-	0.00%	-
Mr.Mohiuddin Ahmed	Sponsor Shareholder	940,464	3.18%	9,404,640
Mr. Abu Baker Siddique		84,641	0.29%	846,410
Abirbhab Multimedia Ltd.	Shareholder	9,404	0.03%	94,040
Investment Consultants & Share Management Ltd.		20,059	0.07%	200,590
Financial Institutions		1,057,956	3.57%	10,579,560
General Public		14,983,977	50.62%	149,839,770
Total		29,603,378	100.00%	296,033,780

Classification of shareholders according to number of share Holdings are as follows:

Holding Range	No. of share holders	No. of share	Percentage
1- 15000 shares	7,312	7,591,855	25.65%
15001- 150000 shares	111	4,025,515	13.60%
150001- 300000 shares	6	1,165,570	3.94%
300001- 600000 shares	2	977,977	3.30%
600001- 2000000 shares	2	1,770,711	5.98%
2000001- 4000000 shares	3	9,363,588	31.63%
4000001- 4800000 shares	1	4,708,162	15.90%
Total	7,437	29,603,378	100.00%

Note No.	Particulars	Sub-Note	Amount in Taka	
			March 31, 2025	June 30, 2024
14.00	Capital Reserve: Tk.183,178,100			
	Created Capital Reserve for issueing share to the existing shareholders of Magura Paper Mills Ltd. from Paper Processing and Packaging Ltd. Considering share exchange ratio 0.5 : 1			
	This is made up as follows:			
	Paid up Capital of Magura Paper Mills Ltd.		366,356,200	366,356,200
	Less: Issued share from Paper Processing and Packaging Ltd. Considering share exchange ratio 0.5 : 1 against M&A.		(183,178,100)	(183,178,100)
	Capital Reserve		183,178,100	183,178,100
15.00	Revaluation Reserve: Tk. 1,018,745,400			
	This is made up as follows:			
	Opening Balance		1,018,775,385	90,310,929
	Add: Transfer from- Magura Paper Mills Ltd. Against M&A.		-	928,505,883
	Less: Adjustment during the year		(35,276)	(48,737)
	Less: Adjustment during the year as Deferred Tax		5,291	7,310
	Closing Balance:		1,018,745,400	1,018,775,385
16.00	Share Premium: Tk. 46,020,000			
	Opening Balance		-	-
	Add: Transfer from- Magura Paper Mills Ltd. Against M&A.		46,020,000	46,020,000
	Closing Balance:		46,020,000	46,020,000
17.00	Retained Earnings: Tk. 658,332,425			
	This is made up as follows:			
	Opening Balance		604,857,284	176,141,170
	Add: Transfer from- Magura Paper Mills Ltd. Against M&A.		-	374,996,228
	Add: Profit/(Loss) during the year		94,884,594	74,570,348
	Add: Depreciation charged on revalued amount		35,276	48,737
	Less: 8% Bonus Share 2022-2023		-	(8,359,680)
	Less: 14% Cash Dividend 2023-2024		(41,444,729)	(12,539,520)
	Closing Balance:		658,332,425	604,857,284
18.00	Long Term Bank Loan: Tk. 2,434,326,686			
	This is made up as follows:			
	Social Islami Bank PLC	18.01	226,127,437	212,460,308
	Sonali Bank PLC	18.02	2,208,199,250	2,017,611,864
			2,434,326,686	2,230,072,172
18.01	Social Islami Bank PLC: Tk. 226,127,437			
	BIAM (T.I) # 0023020001154		10,785,376	10,785,376
	BIAM (T.I) # 0023020001176		8,000,000	8,000,000
	BIAM (T.I) # 0023020001198		8,800,000	8,800,000
	BAIM (M.T.I) # 0023020001481		44,946,212	44,946,212
	BAIM (M.T.I) # 0023020001503		3,200,000	3,200,000
	BAIM (M.T.I) # 0023020001525		11,280,000	11,280,000
	Principal Outstanding		87,011,588	87,011,588
	Add: Interest Outstanding		40,655,870	34,799,232
	Sub-Total		127,667,458	121,810,820

Note No.	Particulars	Sub-Note	Amount in Taka	
			March 31, 2025	June 30, 2024

HPSM Loan A/C # 0023220003676	15,603,220	15,603,220
HPSM Loan A/C # 0023570001021	13,958,871	13,958,872
HPSM Loan A/C # 0023400000043	4,399,818	4,399,818
HPSM Loan A/C # 0023420000102	1,793,001	1,793,002
HPSM Loan A/C # 0023420000124	5,652,730	5,652,730
HPSM Loan A/C # 0023420000146	21,666,667	21,666,667
HPSM Loan A/C # 0023420000168	5,592,526	5,592,526
Principal Outstanding	68,666,834	68,666,834
Add: Interest Outstanding	29,793,145	21,982,654
Sub-Total	98,459,979	90,649,488
Total	226,127,437	212,460,308

18.02 Sonali Bank Project Loan: Tk. 2,208,199,250

This is made up as follows:

Opening Balance

Add: Transfer from- Magura Paper Mills Ltd.
Against M&A.

Less : Payment & Adjustment during the year

Principal Outstanding (a)

Add: Interest Outstanding

Add. Interest Charged & Adjustment during the Period

Interest Outstanding (b)

Total Outstanding (a+b)

Less : Current Portion of Long-Term Loans

Net Balance :

1,802,875,469	-
-	1,802,875,469
-	-
1,802,875,469	1,802,875,469
343,992,738	101,123,319
190,587,386	242,869,419
534,580,124	343,992,738
2,337,455,593	2,146,868,207
(129,256,343)	(129,256,343)
2,208,199,250	2,017,611,864

19.00 Sponser Directors Loan: TK. 160,610,794

This is made up as follows:

Magura Group Limited

Bangladesh Development Group Ltd.

Mr. Mustafa Kamal Mohiuddin

Total

65,009,141	65,009,141
71,566,239	71,566,239
24,035,414	18,520,970
160,610,794	155,096,351

20.00 Deferred Tax Liability: Tk. 531,843,740

This is made up as follows:

Opening Balance

Add: Transfer from- Magura Paper Mills Ltd.
Against M&A.

Deferred Tax Income during the year

Less: Deferred Tax Income on revaluation

Closing Balance:

36.01

532,677,439	33,790,360
-	505,694,948
(828,408)	(6,800,558)
531,849,032	532,684,749
(5,291)	(7,310)
531,843,740	532,677,439

Note No.	Particulars	Sub-Note	Amount in Taka	
			March 31, 2025	June 30, 2024

21.00 Trade Payable Tk.4,034,051

This is made up as follows:

Kishoregong Paper House	550,300	150,300
Zeeshan International agency	895,305	895,305
Presstech Trading Corporation	466,610	366,610
Sail Corporation	334,950	334,950
Newaj Traders	219,625	214,214
Arafat Traders	-	102,225
Diamond CTP House	133,260	133,260
Milah Waimao	57,800	157,800
M/S. Friends International	737,754	1,041,855
Trade Park International	-	276,698
Nordic Trims	638,447	833,087
Total:	4,034,051	4,506,304

22.00 Liabilities for Expenses: Tk. 100,006,122

This is made up as follows:

Jharna Engineering Works	297,452	497,452
Link 3 Technology	2,500	7,000
Metro net Bangladesh Ltd	-	5,000
TetraHost Bangladesh.	7,000	10,500
Information Services Network Ltd	12,500	7,500
RFL Plastics Limited	-	52,700
Robi Axiata PLC	13,309	4,135
Grameen Phone	19,269	4,000
Transport Bill (MSL & Asia)	8,000	48,000
Cattering Service	14,520	19,910
Raima Golpo Book Binding.	195,369	74,268
Rini Book Binding- Cr.	190,731	70,731
G. Kibria & Co -Audit Fees	-	230,000
Ashraf Uddin & Co.-Audit Fees	-	35,000
Dhaka Palli bidyut samity 3	71,127	66,132
Bangladesh Advanced Technologies Ltd	100,000	75,000
Salary, Wages, OT, & Subsidy allowance	5,620,601	9,416,167
Narayangonj Polly Biddut Samity	448,238	429,016
Titas Gas Trans. & Distribution Co. Ltd.	86,726,492	39,619,586
Salary Income Tax	26,406	76,649
VAT Current Account	6,252,608	7,873,505
Total	100,006,122	58,622,251

Note No.	Particulars	Sub-Note	Amount in Taka	
			March 31, 2025	June 30, 2024

23.00 Short Term Loan : Tk. 245,631,143

This is made up as follows:

Details of Short Term Loan are as Follows:

Social Islami Bank PLC

Other Loan

Total:

23.01	167,231,143	146,093,633
23.02	78,400,000	-
	245,631,143	146,093,633

23.01 Social Islami Bank PLC

BIAM (Com) #0023140006557

BIAM (Com) #0023140006568

BIAM (Com) #0023140006579

BIAM (Com) #0023140006581

BIAM (Com) #0023140006592

BIAM (Com) #0023140006827

BIAM (Com) #0023140006838

BIAM (Com) #0023140006849

BIAM (Com) #0023140006851

BIAM (Com) #0023140006862

BIAM (Com) #0023140006873

BIAM (Com) # 0023140007626

BIAM (Com) #0023140006884

BIAM (Com) #0023140006895

BIAM (Com) # 0023140006748

BIAM (Com) # 0023140006759

BIAM (Com) # 0023140006761

BIAM (Com) # 0023140006772

BIAM (Com) # 0023140006783

BIAM (Com) # 0023140006794

BIAM (Com) # 0023140006805

BIAM (Com) #0023140006603

BIAM (Com) #0023140006614

BIAM (Com) #0023140006625

BIAM (Com) #0023140006636

3,000,000	3,000,000
5,000,000	5,000,000
5,000,000	5,000,000
5,000,000	5,000,000
5,000,000	5,000,000
5,000,000	5,000,000
5,000,000	5,000,000
5,000,000	5,000,000
5,000,000	5,000,000
5,000,000	5,000,000
5,000,000	5,000,000
5,000,000	5,000,000
5,100,000	5,100,000
6,800,000	6,800,000
6,900,000	6,900,000
4,400,000	4,400,000
4,400,000	4,400,000
4,300,000	4,300,000
4,300,000	4,300,000
4,300,000	4,300,000
4,100,000	4,100,000
2,300,000	2,300,000
5,000,000	5,000,000
5,000,000	5,000,000
5,000,000	5,000,000
5,000,000	5,000,000

Principal Outstanding

Add: Interest Outstatnding

Total

119,900,000	119,900,000
47,331,143	26,193,633
167,231,143	146,093,633

23.02 Other Loan

This is made up as follows:

Mostafa Azad Mohiuddin

Dilara Mostafa

Sub Total

61,600,000	-
16,800,000	-
78,400,000	-

Note No.	Particulars	Sub-Note	Amount in Taka	
			March 31, 2025	June 30, 2024

24.00 Long Term Bank Loan-Current Portion Tk.164,742,607

Details of Social Islami Bank Ltd. (SIBL) Loan-Current Portion are as Follows:

HPSM Loan A/C # 0023220003676	3,120,644	3,120,644
HPSM Loan A/C # 0023570001021	2,791,775	2,791,774
HPSM Loan A/C # 0023400000043	879,964	879,964
HPSM Loan A/C # 0023420000102	358,600	358,600
HPSM Loan A/C # 0023420000124	1,130,546	1,130,546
HPSM Loan A/C# 0023420000146	4,333,333	4,333,333
HPSM Loan A/C# 0023420000168	1,118,505	1,118,505
BIAM (T.I) # 0023020001154	2,696,344	2,696,344
BIAM (T.I) # 0023020001176	2,000,000	2,000,000
BIAM (T.I) # 0023020001198	2,200,000	2,200,000
BAIM (M.T.I) # 0023020001481	11,236,553	11,236,553
BAIM (M.T.I) # 0023020001503	800,000	800,000
BAIM (M.T.I) # 0023020001525	2,820,000	2,820,000
Sonali Bank A/C # 0002659000039	129,256,343	129,256,343
Total	164,742,607	164,742,607

25.00 Inter Company Loan Account: TK. 11,937,478

This is made up as follows:

Bangladesh Development Co. Ltd.
Bangladesh Development Group Ltd.
Kores Bangladesh Ltd.

Total

7,471,815	5,673,775
1,783,129	-
2,682,534	-
11,937,478	5,673,775

26.00 Provision for WPPF and Welfare Fund: Tk.6,122,099

This is made up as follows:

Opening Balance
Add: Transfer from- Magura Paper Mills Ltd.
Against M&A.

Less: Payment made during the year

Available Balance

Add: Addition during the year

Closing Balance:

4,374,331	3,295,194
-	2,699,688
4,374,331	5,994,882
(4,374,331)	(5,994,882)
-	-
6,122,099	4,374,331
6,122,099	4,374,331

27.00 Provision for Income Tax: Tk. 115,032,521

This is made up as follows:

Opening Balance
Add: Transfer from- Magura Paper Mills Ltd.
Against M&A.

Add: During the period

Total

Less: Adjustment During the year

Closing Balance

86,646,732	25,440,559
-	41,489,341
28,385,789	19,716,832
115,032,521	86,646,732
-	-
115,032,521	86,646,732

Note No.	Particulars	Sub-Note	Amount in Taka	
			March31, 2025	June 30, 2024

28.00 Un-paid Dividend: Tk. 3,477,425

This is made up as follows:

Opening Balance

Add: Declared during the period

Total

Less: Paid during the period

Less: Income Tax Paid

Closing Balance

2,693,301	3,324,143
41,444,729	12,539,520
44,138,030	15,863,663
(40,660,606)	(13,170,363)
-	
3,477,425	2,693,301

Un-paid Dividend and are classified as follows:

Group-A Sponsor and Director

Group-B Financial Institutions

Group-C General Public

Total

341,397	234,750
305,056	460,704
2,830,971	1,997,847
3,477,425	2,693,301

29.00 Net Assets Value per share (NAVPS):Tk.74.39

This is made up as follows:

Shareholders Equity

No. of Share

Total

2,202,309,705	2,148,864,550
29,603,378	29,603,378
74.39	72.59

Note No.	Particulars	Sub-Note	Amount in Taka	
			July 01, 2024 to March. 31, 2025	July 01, 2023 to March 31, 2024

30.00 Revenue: Tk. 1,426,978,075

This is made up as follows:
Text Book/Exam Khata/Brochures / Register
Khata /Diary/ Recycled paper/ Training
Materials/ Others Printing Work
Total

1,426,978,075	677,665,933
1,426,978,075	677,665,933

31.00 Cost of Goods Sold: Tk. 1,015,031,873

This is made up as follows:

Raw materials Consumed

31.01

Add: Factory Overhead

Cost of Production

Add: Opening Work-In-Progress

Total Goods In Process

Less: Closing Work-In-Progress

Cost of Goods Manufactured

Add: Opening finished goods

Cost of Goods Available for Sale

Less: Closing finished goods

Cost of Goods Sold:

827,770,848	412,194,698
178,614,421	62,331,372
1,006,385,269	474,526,070
-	-
1,006,385,269	474,526,070
-	-
1,006,385,269	474,526,070
129,603,306	54,301,598
1,135,988,575	528,827,668
120,956,702	40,189,555
1,015,031,873	488,638,114

31.01 Raw Materials, Chemicals & Other Consumed: Tk.827,770,848

This is made up as follows:

Opening stock

Add: Purchase during the year

Available for use

Less: Closing stock

Consumption during the year

274,536,347	93,598,066
845,544,112	422,079,754
1,120,080,459	515,677,820
292,309,611	103,483,122
827,770,848	412,194,698

32.00 Financial Expenses: Tk. 234,675,391

This is made up as follows:

Interest on SIBL Bank Loan

Interest on Sonali Bank Loan

Bank Charges & Commission

Total:

43,784,639	28,794,022
190,587,385	29,628,967
303,367	355,641
234,675,391	58,778,630

Note No.	Particulars	Sub-Note	Amount in Taka	
			July 01, 2024 to March. 31, 2025	July 01, 2023 to March 31, 2024

33.00 Current Tax: Tk. 28,385,789

This is made up as follows:

Profit before Tax	122,441,975	77,612,937
Add: Accounting base depreciation	14,101,667	7,983,132
Less: Tax base depreciation	(16,506,678)	(10,964,167)
Add: Accounting base WPPF	6,122,099	-
Less: Tax base WPPF	-	-
Taxable Profit for Current Tax	126,159,063	74,631,903
Applicable Tax Rate	22.5%	22.5%
Current Tax Expenses	28,385,789	16,792,178
Provision for Income tax		
Advance tax paid	2,705,652	4,268,206
22.50% on Profit before Tax	28,385,789	16,792,178
0.6% on gross receipt	8,561,868	4,065,996
Provision for Income tax (Wichever is higher)	28,385,789	16,792,178

33.01 Deferred Tax Income: Tk. -828,408

This is made up as follows:

Deferred tax expenses on PPE Except Surplus Value	549,065	(6,108,449)
Deferred tax income on WPPF	(1,377,472)	(6,108,449)
	(828,408)	(12,216,899)
Add/(Less): Deferred Tax Expenses/ (Income) on Closing Balance:	-	(3,655)
	(828,408)	(12,220,554)

33.01.01 Deferred Tax Expenses on PPE Except Surplus Value: Tk. 549,065

This is made up as follows:

Carrying Amount as Company Policy	313,761,405	330,078,312
Carrying Amount as Tax Law	137,305,424	157,360,908
Taxable Temporary Difference	176,455,981	172,717,404
Applicable Tax Rate	22.5%	22.5%
Total Deferred Tax Liability	39,702,596	38,861,416
Less: Opening deferred tax liabilities-at cost	(39,153,531)	(44,969,865)
Deferred tax expenses during the period	549,065	(6,108,449)

Note No.	Particulars	Sub-Note	Amount in Taka	
			July 01, 2024 to March. 31, 2025	July 01, 2023 to March 31, 2024

33.01.02 Deferred Tax Income on Provision for WPPF: Tk. -1,377,472

This is made up as follows:

Carrying Amount as Company Policy	6,122,099	-
Carrying Amount as Tax Law	-	-
Temporary Difference	(6,122,099)	-
Applicable Tax Rate	22.5%	22.5%
Closing Balance of Deferred Tax Liability/(Assets)	(1,377,472)	-

34.00 Earnings Per Share(Basic): Tk. 3.21

This is made up as follows:

Net Profit after Tax	94,884,594	66,929,208
Number of Ordinary Shares	29,603,378	29,603,378
Total	3.21	2.26

35.00 Net Operating Cash Flows per share(NOCFPS): Tk. -1.28

This is made up as follows:

Net Cash flows from Operating Activities	(37,746,946)	(29,832,624)
No. of Share	29,603,378	29,603,378
Total	(1.28)	(1.01)

35.01 Reconciliation of net profit/(loss) after tax with cash flows from operating activities under indirect method:

This is made up as follows:

Net Profit/(Loss) After Tax	94,884,594	66,929,208
Adjustments to reconcile net income to net cash		
Depreciation	14,101,667	8,019,685
Finance Expenses	234,675,391	58,778,630
Provision for WPPF	6,122,099	3,880,647
Cash Received from Magura Paper Mills Ltd. (Transferor Company) Against M&A	-	20,477,609
Income Tax Expenses	28,385,789	16,792,178
Deffered Tax Liability	(828,408)	(6,108,449)
Changes in operating assets and liabilities:		
Stock of Inventories	(9,126,660)	4,226,988
Trade and Other Debtors	(81,091,381)	(27,203,215)
Advance, Deposit & Prepayments	(349,418,307)	(125,581,549)
Trade Creditors	(472,253)	(290,363)
Liability for Expenses	41,383,871	(3,760,193)
WPPF Paid	(4,374,331)	-
Income Tax Paid	(2,705,652)	(2,919,465)
Bank Interest & Charge Paid	(9,283,366)	(43,074,335)
Net Cash flows from Operating Activities	(37,746,947)	(29,832,624)

Paper Processing and Packaging Ltd.
Schedule of Property, Plant and Equipment
For the period ended 31 March 2025

Annexure-A									
Amount in Taka									
Particulars	Cost		Rate of Dep. (%)	Depreciation			Balance as at 31.03.2025	Written Down Value as at 31.03.2025	
	As on July 01, 2024	Addition during the Year		As on July 01, 2024	Charged during the Year	Adjustment during the Year			
Cost									
Land and Land Development	126,622,506		0%	-	-	-	-	126,622,506	
Building and Construction	303,428,395	292,648	2.5%	184,635,608	2,232,852	-	186,868,460	116,852,583	
Plant and Machinery	949,961,585	-	7%	766,659,450	9,623,362	-	776,282,812	173,678,773	
Furniture and Fixture	6,463,536	-	10%	4,643,195	136,526	-	4,779,721	1,683,815	
Electrical Equipment	63,670,147	-	10%	51,425,995	918,311	-	52,344,306	11,325,841	
Office Equipment	16,439,769	-	10%	10,969,155	410,296	-	11,379,451	5,060,318	
Motor Vehicle	14,043,916	-	20%	10,015,112	604,321	-	10,619,433	3,424,483	
Sundry Assets	6,708,869	-	10%	4,832,554	140,724	-	4,973,278	1,735,591	
Sub Total as on 31.03.2025	1,487,338,723	292,648		1,033,181,068	14,066,391	-	1,047,247,460	440,383,911	
Revaluation									
Land and Land Development	1,196,935,531	-	0%	-	-	-	-	1,196,935,531	
Building and Construction	3,224,642	-	2.5%	1,744,016	27,762	-	1,771,778	1,452,864	
Plant and Machinery	2,197,572	-	7%	2,054,450	7,514	-	2,061,964	135,608	
Furniture and Fixture	260,318	-	10%	260,318	-	-	260,318	-	
Electrical Equipment	346,354	-	10%	346,354	-	-	346,354	-	
Office Equipment	3,661	-	10%	3,661	-	-	3,661	-	
Motor Vehicle	884,504	-	20%	884,504	-	-	884,504	-	
Sub Total as on 31.03.2025	1,203,852,582	-		5,293,303	35,276	-	5,328,579	1,198,524,003	
Grand total as on 30.03.2025	2,691,191,305	292,648	-	1,038,474,371	14,101,667	-	1,052,576,038	1,638,907,915	

Allocation of depreciation Charge:

Sl.No.	Particulars	% of allocation	Depreciation at Cost	Depreciation at Revaluation	Total
1	Factory Overhead	85%	11,956,433	29,984	11,986,417
2	Administrative Overhead	7.5%	1,054,979	2,646	1,057,625
3	Selling and distribution Overhead	7.5%	1,054,979	2,646	1,057,625
	Total (1+2+3)	100%	14,066,391	35,276	14,101,667

Paper Processing and Packaging Ltd.
Statement of Tax Depreciation
Assessment Year 2024-2025

For the period from 01-07-24 to 31-03-2025

SL. No	Assets	Opening assets at cost	Addition	Disposal	Closing Balance at cost	% of Depreciation	Adjustment	Depreciation at cost	Annexure-B Closing Balance
1	Land and Land Development	126,622,506	-	-	126,622,506	0%		-	126,622,506
2	Building	76,726,041	292,648	-	77,018,689	10%		5,776,402	71,242,287
3	Plant & Machinery	60,461,219	-	-	60,461,219	20%		9,069,183	51,392,036
4	Furniture	1,876,246	-	-	1,876,246	10%		140,718	1,735,527
5	Electric Equipments	8,330,098	-	-	8,330,098	15%		937,136	7,392,962
6	Motor Vehical	1,650,664	-	-	1,650,664	20%		247,600	1,403,064
7	Office Equipments	1,396,214	-	-	1,396,214	10%		104,716	1,291,498
8	Sundry Assets	3,078,973	-	-	3,078,973	10%		230,923	2,848,050
	Total:	280,141,960	292,648	-	280,434,608		-	16,506,678	263,927,930

Particulars:

The details of Deferred Tax Liability is as under:

WDV as per Accounts (Other than land)	313,761,405
WDV as per 3rd Schedule ITO 1984 (Other than land)	137,305,424
Temporary Difference	176,455,981
Applicable Tax Rate	22.50%
Closing Balance:	39,702,596
Opening Balance	(39,153,531)
Expenses during the period	549,065
Revaluation surplus-PPE	1,198,524,003
Tax on capital gain	15%
Closing deferred tax liabilities/(assets)-at revaluation	179,778,600
Opening deferred tax liabilities/(assets)-at revaluation	(179,783,892)
Deferred tax expense/(income)-at revaluation	(5,291)